81st Steuben Rural Electric Cooperative Annual Membership Meeting - October 18, 2025
Campbell-Savona High School in Campbell, New York
Pine Valley Central High School in South Dayton, New York

The 81st Annual Meeting of the Steuben Rural Electric Cooperative, Inc. was convened at the Campbell-Savona High School, 8455 County Route 125, Campbell, New York and was live streamed to the Pine Valley Central High School, 7755 NY-83, South Dayton, New York on Saturday, October 18, 2025, as designated by the Bylaws, Article III, Meeting of Members, Section 1, Annual Meeting.

Call to Order: President McCormick called the meeting to order at 10:58 a.m.

Invocation: Pastor George Coon, of the Lindley Community Church, delivered the invocation.

Quorum: Attorney Robert Tyson declared that a quorum was present. Two hundred and eighty-three members registered.

Introductions: President McCormick introduced the Board of Directors, Cooperative Attorney, and management employees: James McCormick, President, District 1; Janice Hoad, Secretary, District 2; Edward Borkowski, Director, District 3; Walter Longwell, Director, District 4; Gerald Chase Jr., Director, District 5; Gordon Foster, Treasurer, District 6; Robert Nichols, Vice-President, District 7; Randy Stankey, Director, District 8; William Moss, III, Director, District 9; Robert Tyson, Cooperative Attorney; Bryant Dillon, General Manager; and Kristen Cleveland, Executive Secretary.

Special Guests: President McCormick introduced the special guests in the audience: Nick Digati, Employee of Value Geo-Thermal; Ross Gill, Director at Delaware County Electric Cooperative; Dan Saulsgiver, Director at Oneida-Madison Electric Cooperative; Jerry McLoughlin, New York Power Authority; Joe Crimi, New York Power Authority; Ryan Grieco, New York Power Authority; and William Moss, former Director of Steuben Rural Electric Cooperative.

Welcome: President McCormick welcomed the members and guests to the meeting and expressed how great it was to see all the members. He further stated again this year we are live streaming the meeting to our Cherry Creek District Members at the Pine Vally Central High School in South Dayton.

Appreciation to Employees: President McCormick expressed his appreciation to the employees assisting at the meeting and appreciates everything they do to keep the Cooperative functioning smoothly and providing great service to our members.

Bill Credit Announcement: President McCormick announced the members who registered and attended today's meeting will receive a $30.00 credit towards their electric bills, which will appear on their November billing statement.

Meeting Notice and Proof of Publication: Pursuant to the Bylaws, Article III, Section 3, Secretary Janice Hoad declared that the notice of the meeting, stating the place, day and hour and the purpose or purposes for which the meeting is called was mailed to all members at the United States Post Office in O'Fallon, Missouri on September 16, 2025.

Minutes of October 19, 2024 Meeting: A motion was made, seconded, and adopted to waive the reading of the October 19, 2024 meeting minutes and accept them as published.

President's Report: Mr. McCormick reflected on Steuben Rural Electric Cooperative's history after reviewing board meeting minutes from the 1940s through the early 2000s, describing the experience as both humbling and inspiring. He shared highlights from eight decades of progress, including the Cooperative's early efforts to bring electricity to rural communities in the 1940s, growth alongside members in the 1950s and 1960s, a major merger and expansion in the 1970s, modernization efforts in the 1980s and 1990s, and the Cooperative's steady maturity in the early 2000s.

Mr. McCormick emphasized that while technology and times have changed, the Cooperative's mission has remained the same: improving rural quality of life through safe, reliable, and affordable power delivered with integrity and a spirit of neighbors helping neighbors. He noted that the Cooperative has evolved from hand-drawn maps and potbelly stove meetings to GIS systems and virtual meetings, while continuing to maintain strong local connections with members. Today, Steuben REC maintains more than 1,100 miles of line and serves over 6,400 meters across four counties, remaining locally owned and member focused.

General Manager's Report: Mr. Dillon reaffirmed the Cooperative's mission to provide safe, reliable, and affordable power to local homes, farms, and businesses, noting that while rising energy mandates and wholesale costs have led to significant rate increases for investor-owned utilities across New York State, the Cooperative remains focused on protecting members through local decision-making and access to low-cost hydropower from the New York Power Authority, which supplies about 85% of its energy needs.

During the 2025 Annual Meeting, Mr. Dillon highlighted several accomplishments from the past year, including the Bath Substation transformer upgrade, the Connor Hill 30-mile rebuild, FEMA hazard mitigation projects related to the August 2021 floods, drone inspections of all three-phase poles across both districts, and 130 miles of vegetation management work. He also emphasized the Cooperative's strong financial position, completion of the 2024 audit and IRS Form 990 review, and the retirement of capital credits. To date, the Cooperative has returned more than $10 million in patronage capital to members.

Mr. Dillon also discussed ongoing collaboration with the New York Association of Public Power and the New York Power Authority on a proposed hydropower rate settlement aimed at balancing fiscal responsibility with affordable rates for rural communities, with resolution expected by the end of 2026. He concluded by expressing confidence in the Cooperative's future, citing improvements in reliability, technology, financial strength, and advocacy efforts, while thanking members for their continued support and ownership.

Secretary and Treasurer Reports: A motion was made, seconded, and adopted to accept the 2024 Secretary and Treasurer reports as published.

Nominating Committee Minutes June 25, 2025: Attorney Tyson read the Nominating Committee Report. The committee met on June 25, 2025, to select a slate of candidates for election to the Board of Directors in the districts scheduled for election.

Introduction of Candidates for Election to the Board of Directors: Attorney Tyson introduced the candidates who were nominated for a three-year term to the Board of Directors: District 1: Wayland, Cohocton, Fremont, Avoca, Hornellsville, Hartsville, Greenwood, West Union – James R. McCormick; District 2: Cameron, Howard – Janice Hoad; and District 9: Chautauqua County – William H. Moss III.

Nominations by Petition: Attorney Tyson stated there were no director candidates brought forth by way of petition.

Close Nominations & Call for Vote: Attorney Tyson called to close the nominations and called for a vote for Districts 1, 2, and 9.

Election Results: Attorney Tyson stated since there was no more than 1 candidate nominated in any 1 district, he called for a motion for the secretary to cast one ballot to elect the candidate for Districts 1, 2, and 9 for a three-year term on the Cooperative's Board of Directors.

Attorney Tyson called for and received a motion, and second to approve the nominated candidates for Districts 1, 2, and 9. The motion was adopted.
Attorney Tyson declared James R. McCormick, Janice Hoad, and William H. Moss III. duly elected to the position of director for Districts 1, 2, and 9, respectively.

Attendance & Proxy Announcement: Mr. Tyson stated there were 283 members in attendance and zero proxies received. Mr. Tyson thanked all members for participating in this year's annual meeting and election of the current slate of directors.

Service Awards: Bryant Dillon, General Manager and James McCormick, Director/President recognized the following employees for their years of service for 2025: James R. McCormick, Director, 45 years of service; Joshua Gauss, Operations Manager, 25 years of service; Michael Green, Utility Laborer, 25 years of service; Kristen Cleveland, Executive Secretary, 15 years of service; Kevin Hunt, Lineman 1st Class, 5 years of service; and Trenton LaBarr, Lineman 1st Class, 5 years of service.

Unfinished Business: President McCormick announced there was no unfinished business to bring before the membership.

New Business: President McCormick advised there was no new business to bring before the membership.

Adjournment: Mr. Dillon announced the pulled pork BBQ dinners will be distributed to those members who reserved dinners in the cafeteria following the adjournment of our meeting. In addition, he stated the drawings for the raffle and four mums will follow the adjournment of our meeting. Mr. Dillon called for and received a motion, and second to adjourn the meeting at 11:50 a.m. The motion was adopted.

Raffle Drawings: Kristen Cleveland announced the winners of the raffle drawings for the $500 Visa Gift Card, and the six mums in the Campbell-Savona location. Katie Smith announced the winners for the raffle drawings in the Pine Valley location.

Janice L. Hoad 10/17/26

Janice L. Hoad, Secretary — Date of Approval

Corporate Seal:

